

GENERAL TERMS OF SALE FOR EU MEMBER COUNTRIES

1. Validity

- 1.1. These General Terms of Sale shall apply to all deliveries and services of the vendor save as varied by express written agreement in the order confirmation or other contractual documents.

2. Conclusion of Contract

- 2.1. The sales contract is considered completed only after receipt of the vendor's written order confirmation. To be valid any changes to the contract must be made in writing.
- 2.2. Offers made by the vendor are subject to confirmation.

3. Prices

- 3.1. Unless otherwise agreed upon, prices are to be understood ex works or ex stock of the vendor, not including packing.

4. Delivery and Passing of Risk

- 4.1. The delivery date shall be the date stipulated in the order confirmation. If the purchaser has fallen in arrears with payments due for another contract with the vendor the vendor shall not be obligated to make deliveries for the time of the default.
- 4.2. Should a delay in delivery be caused the vendor shall be granted a reasonable extension of the delivery period.
- 4.3. The vendor shall also be granted a reasonable additional delivery time in cases of force majeure such as war, revolts, fire, embargo, labour dispute, and similar circumstances which are beyond his control.
- 4.4. Penalties or any kinds of compensation for late delivery are precluded.
- 4.5. The purchaser shall not be entitled to resort to a remedy before the expiry of the additional time granted to the vendor unless notified by the vendor that he will not meet his obligations within the extended delivery period.
- 4.6. Unless otherwise stipulated, the goods shall be considered as sold ex works.
- 4.7. Regarding the moment at which the risk passes and the agreed place of delivery, the INCOTERMS shall apply as amended up to the day of the conclusion of the contract.
- 4.8. If goods are lost or damaged in transit it shall be incumbent on the purchaser to file a claim with the carrier immediately. The Vendor reserves the right to give a forwarding agent an order for collection 1 week after the confirmed date and to despatch the ready material at the consignee's costs and risks, if not organized by the customer within this time.

5. Issuing Invoices, Payment and Retention of Title

- 5.1. The VENDOR reserves the right to issue all accounts documentation via digitally signed electronic data transmission. The contractual partner explicitly agrees to accept all accounts documentation, including Invoices & Statements, via digitally signed electronic data transmission.
- 5.2. Payment shall be made in accordance with the order confirmation or other contractual agreements. Unless otherwise agreed upon the vendor's invoices shall be payable on receipt without deduction.
- 5.3. In case of default of payment the vendor will recover interest on default at the rate of 8 % over the valid basic interest rate (EU directive 2000/35/EG) from the time fixed for payment.
- 5.4. All deliveries are made exclusively under reservation of title. Ownership in the delivered goods therefore shall not pass over to the purchaser until full payment of the purchase price. In case of attachment or other distraint of the delivered goods, the purchaser is under obligation to file the vendor's ownership of the goods and to notify him of it without delay.
- 5.5. SET-OFF
Off-setting our claims against counter-claims of any kind is prohibited.
- 5.6. CANCELLATION
The Buyer has the right to back out of the contract against the payment of a cancellation fee of 20 % of the purchasing price without giving any reasons
If a part has been delivered or performed, though, the option to pay a cancellation fee is void.
- 5.7. Return deliveries are only possible after a clear, written agreement from the vendor and against payment of a handling fee amounting to 25 % of the merchandise value. The material has to be in perfect condition.

6. Guarantee

- 6.1. It is expressly agreed that BAUER shall not provide any compensation for damages of any kind, consequential damages or lost profit. In addition, the provisions of the "General Guarantee Terms (GGT)", as currently amended, apply

7. Jurisdiction, Applicable Law, Place of Performance

- 7.1. Venue for any disputes arising out of or in connection with the contract shall be Graz.
- 7.2. The contract shall be governed by Austrian law
- 7.3. Unless stipulated otherwise, Voitsberg shall be the place of performance for purposes of delivery and payment.

8. Consent to processing of personal data

The buyer agrees that his personal data, i.e. name, company address, phone number, e-mail, position in the company, are processed by Röhren- und Pumpenwerk Bauer GmbH for business purposes. This consent may be revoked at any time in writing to Röhren- und Pumpenwerk Bauer GmbH, Kowaldstrasse 2, A-8570 Voitsberg. The revocation will not affect the legality of data processing carried out so far.

Voitsberg, April 2019